
SUBJECT: CONFLICT OF INTEREST POLICY (ETHICS)

1.0 POLICY

- 1.1. College employees engaging in work involving one or more organizations (such as government- sponsored work) while having a significant financial interest in, or a consulting arrangement with, other government or private organizations shall avoid conflicts of interest, wherever possible.
- 1.2. If a work arrangement which may result in a conflict of interest is contemplated, the staff member must make full disclosure to all parties concerned.
- 1.3. Potential conflicts of interest that may have an effect on federal and other governmental organizations or the College must be disclosed to the President.
- 1.4. No public employee of the State shall participate both in his official capacity and/or receive compensation for any transaction between the State or any of its agencies and at the same time participate and/or receive compensation in any business entity for which such public employee is also an officer, director, or employee, or owns a substantial interest in such business. 67-16-8 Utah Code Unannotated.
- 1.5. No public employee shall have personal investments in any business entity which will create a substantial conflict between his private interests and his public duties. 67-16-9 Utah Code Unannotated.
- 1.6. College employees engaged in work involving organizations or individuals (government or private) while maintaining a financial interest in, or a consulting arrangement with other government or private organizations or individuals shall avoid conflicts of interest.
- 1.7. The College can do business with employees or employee family members as long as College-outlined bidding policies are followed or the guidelines for an independent contractor are met.
- 1.8. If a contemplated work or financial interest may result in a conflict of interest, the employee must make full disclosure to all parties concerned. Potential conflicts of interest must be disclosed to the College President.